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Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Re: Recordation No. 13968

HE PH '8"

ICC Washington, D.C.

Dear Secretary:

We are attorneys for North American Car Corporation. Pursuant to 49 U.S.C. Section 11303 and the Commission's rules and Regulations thereunder, enclosed for filing on behalf of North American Car Corporation are three (3) executed originals of the following document:

Release given by James D. Maddry ("Maddry") to North American Car Corporation ("NAC").

This document is a full release and assignment of the interest of Maddry in the equipment pursuant to the Conditional Sale Contract dated December 30, 1981, between Maddry and Excel Transnational, Inc. ("Excel") and filed with the Interstate Commerce Commission under Recordation No. 13968 and any subparts thereto. NAC has succeeded to the interest of Excel pursuant to a Release filed with the Commission on May 21, 1984, as document number 13968-B.

Enclosed is the filing fee of \$10.00. Please file and record the documents referred to in this letter under Recordation No. 13968. Please return the documents not needed by the Commission for recordation to Richard Demarest Yant, Pedersen & Houpt, 180 North LaSalle Street, Suite 3400, Chicago, Illinois 60601.

Thank you for your assistance in this matter. If you have any questions, please do not hestitate to call.

Very truly yours,

PEDERSEN &/HOUPT, P.C

1518S

RECORDATION RO. 3968 C

RELEASE

JUN 21 1984 -2 15 PM

**INTERSTATE COMMERCE COMMISSION** 

FOR VALUE RECEIVED, JAMES D. MADDRY, Purchaser pursuant to that certain Conditional Sale Contract dated December 30, 1981 (the "CSA") and filed with the Interstate Commerce Commission on February 15, 1983, as document number 13968, and Owner, as defined in the Bailment Agreement and Assignment of Lease dated December 30, 1981 (the "Bailment") and filed with the Interstate Commerce Commission as document number 13968-A, does hereby release, transfer and assign all of its right, title and interest in and to the CSA, the Bailment and all railcars described therein to North American Car Corporation, a Delaware corporation.

James D. Maddry

STATE OF Q() ) SS
COUNTY OF WAULES 44)
I, QUECS, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that JAMES D. MADDRY, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.
of MAY PUBLO ()
My Commission Expires:  Notary Public  Notary Public

the